MEMPHIS APPEAL

SATURDAY MORNING, JUNE 20, 1874,

THE LOST SCHOOL-FUND. The Knoxville Chronicle says: "The Memphis APPEAL and Chattanooga Times manifested a disposition a few days ago to discuss the question as to what become of the school-fund in Tennessee. It has been performed in Tennessee. It has been performed by the Democratic shown by the great volumes puousled last Sunday and Monday by two of our list Sunday and Monday and Monday by two of our list Sunday and Monday and Monday by two of our list Sunday and Monday and Monday by the could pour list Sunday and Monday and Monday and Monday and Sunday and Monday and Monday and Sunday and Monday and Monday and Sunday a

tration, which is just as far from truth as it is possible to be." The APPEAL, 2t no time, shrinks from the discussion of any public question of pages of two of our cotemporaries. interest to State or people; and in such discussion, unlike the Chron. cle, deems it due to its own dignity, as we'l as to the reading public, to recognize and vinbank of Tennessee invested a part of its funds in the war bonds of Tennessee in funds in the war bonds of Tennessee in the of last year still multiply defaulting 1861-62, is a fact that the APPEAL has neverdenied. That the officers of the bark removed the capital and assets of the bank from Nashville just before that city fell into the military lines of the Radoral army, is true, and that they preserved and protected the same through the whole war, is equally true. That imniediately after the surrender of the armies of Generals Lee and Johnson, Governor Harris procured from General Camby a safe conduct for an agent of his by whom bank to return the capital and assets of specie resumption, will discinguish the ville, is also true; and immediately upon and of the State that constitute prothe receipt of the order, the officers of gressive reforms effected by the n syor the bank did return to the capitol at Nashville about six bundred thousand dellars in gold and silver coin, and all the assets of the bank, consisting of State bonds, bills of exchange and promissory notes. That the coin so returned went into the custody of the Brownlow administration is a fact that Governor Brownlow does not deny. That it was afterwards squaudered and lost to the State is a fact that the Chronicle has not the manliness to admit nor the hardihood to deny. When conclusively that it (the school fund) was raked together into a pyramid, there invested in the war fund and used to break up the United States government," does it not intend its readers to understand school fund, was so invested? When els would be swept away to make room the Chronicle must know that to assert erate falsehood. It is true that by act of the legislature the school fund was made a part of the capital of the bank sponsible for the management of the ens and repels each stranger that visits school fund, which was only part of its capital. The bank invested a part of its funds in the war bonds of Tennessee issued under act of May 6, 1861, and to that extent the funds of the bank were used to raise, arm, equip and support the provisional army of Tennessee. But, notwithstanding this investment, the coin, bonds, bills and notes returned to the capital by the officers of the bank greatly exceeded in value the amount of the school-fund. What does the Chronicle intend its readers to understand from this paragraph: "We have told how it was taken by Governor Harris and his compeers in rebellion without any legal right." The Chronicle knows, or it ought to know, that the bank of Tennessee was a corporation, governed and controlled by its president and directors, as independent of Governor Harris as it was of any other citizen of the State, subject only to such laws as the legislature might enact in respect to it. The only duty that devolved upon the governor with regard to the bank was nominating to the legislature a board of directors for the mother bank once in two years, and when the nominations were confirmed by the legislature they became legal directors. The board so appointed elected

its own deposits was taking the Dooley's funds of the bank by the military board, without legal authority. This is a proposition too absurd even for the reck essness of the Chronicle, and yet, if the paragraph above quoted means any thing, it means this. The military and financial board was composed of ex-Governor Niel S. Brown, Judge James E. Balley and General Wm. G. Hard ing. Ex-Governor Isham G. Harris being ex-officio president of the board All gentlemen of the highest and mos unblemished character. Some of them men of large wealth, all of them per feetly solvent. If they took the school fund, or any other fund of the bank without legal authority, why has there Dooley's Yeast Powder been no effort made to hold them liable for the funds? ECONOMY IN PURLIC AFFAIRS-THE MAYOR AND CHIEF OF POLICE. It would be a very unworthy organ of public opinion that did not tell the simple truth of any administration of publie affairs, whether conducted by partisan friends or enemies; and surely there is much waten the people have seen fit to approve in the admirable, sensible, and judicious administration of our city affairs by Mayor Loague. No one denies that taxation is onerous; that industry has been paralyzed, and that the construction of houses has been almost

wholly suspended. Commerce made its

heavy profits; our banks are plethoric of

idle wealth, and yet comparatively few

improvements are in progress. People

find it bad policy to add to the value of

city lots, and thus add to the

city's exactions. A net revenue

of four per cent. on residence property

county, city and State rates of taxation exceed six per cent., and property-hold-

their houses outside business districts

taxpayer once fall in arrears, he cannot sell, since the property is mortgaged to the city and State, and each purchaser proposes to gain too much by taking advantage of the palpable necessities of the lot holder; and thus each delinquent goes steadily and rapidly down to hopeless ruin. How rapidly the number of these defaulters is multiplied is shown by the great volumes published last Sunday and Monday by two of our fearfully elongated lists of confiscated nomes that now weekly burden the The chief of police, like the mayor, is lessening the number of officeholders. He is resolved to conform his necessities to the necessities of the year. The poor can have no employment; no rent-rolls, ta.2-payers, and every department of the city and county government should be restricted in its expenditures. The necessity is recognized in every prancts of trustuces. Bapenditures of the APPEAL publishing company will be twenty per caut, less during the current than the preceeding year. May we not hope that the same rigid economy and reduction of costs, while Grant forces us towards the ta idge that spans the gull between paper plethors and

WE have heard learned doctors say that more men died of whisky than of all other diseases flesh is heir to; but there is a temperance crusading female In Iowa who declared, in a neat little piece which she prefixed to a prayer used in lecturing Omnipotence about the iniquity of whisky shops, that surpasses in eloquence the speech which Barbour Lewis should have made on civil rights. She told Our Maker that "if all the bones of whisky's graveyards were would be no space in immensity for Bayard Taylor to stand, and contem plate and dream over it-no world broad enough for its base, and the planor its apex." If a statue of whisky, blear-eyed, and racked with horrors of kind, the word "Saloon," that frightgraveyards would not yawn so hungrily The absurd extravagance of the Iowan oratrix is almost pardonable.

BARROUR LEWIS, McCrary, of Iowa; Hawley, of Illinois; Kauson, of Iowa; Conger, of Michigan, and Cobb, of Kansas, have each made excellent, sensible speeches in congress in behalf of the Fort St. Phillips canal. Hurlbut, of Illinois; Stone and Wells, of St. Louis; Clarke, of Missouri, and-and-and Barbour Lewis, of Memphis (!) each made speeches for Eads. The issue was between canals and Eads's "staked and ridered fence." Now that Eads is disposed of, the question arises whether a perfect canal, having a perfect harbor at its mouth in Barrataria bay should not be preferred to the Fort St. Phillips scheme, the latter leaving the river's commerce still at the mercy of tugboats.

THE Charleston News and Courier says that the cotton exchange convention made a good beginning, and the national exchange will soon become one of the most important institutions in the country. It may, indeed, become our "peculiar institution" in place of that all officers and filled all vacancies, the which is past and gone forever.

powers and duties of the governor hav- ing ended with the nomination of the	which is past and gode intever.
board. The governor had no voice or control in the management of the bank; no more power to "take" its funds than any other citizen, and as a matter of	DOOLEY'S
fact neither the governor nor his com- peers ever took a copper of its funds without stautory authority. The pro- ceeds of the sales of the war bonds were deposited in the bank of Tennessee to	YEAST POWDER THESTANDARDBAKING POWDER
the credit of the military and financial board, and were checked out by the board as it was expended. Has the Chronicle the hardihood to say	ISTHEBEST AND CHEAPEST PREPARATION EVER OF ERED FOR MAKING I BREAD.
that to check out of the bank	Dooley's Yeast Powder

	p in Full Well	tht Cans.
Dooley's	Yeast	Powder and Rolls,
Dooley's Makes Delinio	Yeast us Mudins, G forubread, etc.	riddle Cakes,
Dooley's Makes all kinds and Pastry,	Yeast of Dumplings silce, light as	Potpies, Cakes
Dooley's	Yeast because perfe	Powder etty pare.
Dooley's	Yeast pert, became !	Powder
Dooley's	Yeast	Powder
	stre to mik fe	
Doolev's	YARUS	PAWGOT

Vesst Powder

Dooley's Yeast Powder The market is flooded with cheap, inferior flaking and Yeart Powders of light or short weight. DOOLEYS YEAST POWDER is warranted full strength and full weight. Bold at wholesale and relaif, generally throughout the United States, by dealers in Groceries and Family Supplies.

D00LEY&BROTHERMANUFACTURERS 69 NEW ST. NEW YORK.

LOUISVILLE & NASHVILLE -AND-

GREAT SOUTHERN RAILROAD.

SCHEDULE: Mail train leaves daily 1:10 p.m. Nashville Express leaves daily 4:30 p.m.

has been regarded a good income; but No change of cars by this line for Louis-ville, St. Louis or Nashville. Pullman Palace Sleeping-Cars on all night trains. For tickets or information apply at exceed six per cent., and property-hold-ers say they would be enriched if all Ticket Office, No. 278 Main Street, CORNER RADISON.

JOHN T. FLYNN, Sap't Momphis Div.

JAMES SPEED, Ticket Agent. were burned; and governments may beOUR

SACRIFICING PRICES

B. LOWENSTEIN & BROS

BEING DETERMINED TO REDUCE OUR IMMENSE STOCK OF STAPLE AND FANCY

WE HAVE MADE ANOTHER SWEEPING REDUCTION!

WE WILL SELL LOWER THAN THE LOWEST! GOODS AT COST AND LESS THAN COST!

Silks, Dress Goods, White Goods, Piques, Grenadines, House-Furnishing Goods, Cassimeres, Ladies' Underwear, Embroideries, Ribbons, Hosiery and Notions,

REGARDLESS OF COST

As we are determined to reduce our immense stock during the month of June,

PRINTS AND DOMESTICS AT LOWER PRICES THAN THEY ARE SOLD ELSEWHERE.

242 & 244 Main Street, cor. Jefferson,

COSMOPOLITAN CUSTOM SHIRTS Made to order from the best materials,



Sent by express CO D to any part of the Bost quality New York muslin and Also, Wedding and Party Shirts made to or

octions for measurement was on applica-JOHNSTON & VANCE. Clothing and Furnishing Goods, 306 MAIN STREET

DISSOLUTION.

GROCERS. COTTON FACTORS

COMMISSION MERCHANTS. AT THE OLD STAND

No. 366 Front Street suming all the liabilities of Forster, Kealer & Co., and are alone authorized to ec June 10, 1974.

Upon my retirement from the above firm see above card), I would take this opportunity to return my sincere thanks to lift may ricends and patrons for their long and continued patronage which they have extended it, and to sak a continuance of the same to my worthy successors.

1. B. Francy R. D. B. FORSTER.

DOABD at these Springs for Jone and Septimber, \$40 per month; July and August, \$40; two months or more, \$40 per month. Servants, and children under thirteen and over four years old \$40 per month. Beard per week, \$41; per day, \$120.

Parties going to these Springs will leave the Nashville and Northwestern railroad at Bon Agus Station, thirty-nine miles west of Nashville. Pickets for he reund trip \$12.

W. GUY PATTESON, Cashier.

103

Southern Life Insurance Co. MENPHIN, TENN., June 8, 1874. THE annual meeting of the Stockholders of this company will be held at the office of the company on Tuesday, July 7th Prox.,

BEN MAY, Secretary.

Between the hours of 3 and 8 o'clock p.m. A this meeting Directors are to be elected for

and will be read will be read should be no more rain a large crop of filles to carry one hundred and five presiding, with a heavy docket. A very mark my words—there will be an hounded in processor, a New Englander should be no more rain a large crop of filles to carry one hundred and five presiding, with a heavy docket. A very mark my words—there will be an processor, a new carry one hundred and five important will case is being tried here, opposition ticket put in the field, opposition to the carry one hundred and five important will case is being tried here.

M. L. MEAUHAM.

WHOLESALE GROCERS & SALT AGENTS. No. 9 UNION STREET, Memphis, Tenn.,

WE HAVE NOW ON THE LEVER.

15.000 Barrels Salt Which we will sell CHEAP to save Storago: WWE SELL TO MERCHANTS ONLY.

HARDWARE,

234 Front St. and 299 Main St. BLUFF CITY INSURANCE CO. -AGENTS FOR-

AMES ENGINES. EAGLE, NEEDLE & CARVER COTTON-GINS Belting, Hose, Etc.

DAY, KEALHOFER & CO B. J. SEMMES & CO. NO. 297 MAIN STREET.

Foreign and Native Wines,

HAVANA CIGARS.

From the "El Principe de Gales" Factory at Key West

VAN A. W. ANDERSON. ATTORNEY & COUNSELLOR AT LAW. LEE BLOCK. No. 18 Union Street, Memphis, Tenn

Will practice in all the City and County Courts, the Supreme Court, and in the United States Circuit and District Courts at Memphis. Will attend promptly to all business intrusted to him. ALLAN LINE

LIVERPOOL. RALTIMORE AND NORFOLK. To, and from Europe, and all Potute la PHIS is by far the CHEAPEST and BEST muts to all points in the Southern and a estern Statios. Parties wishing to send for helt friends can obtain PRETAID CERTIFI-TATES AT LOWEST RATES; and all further requirement on application to

BULKLEY & CO.,

Gen'l Southwestern Agents, 39 Madtion.

BANKRUPT SALE.

Private Sale, for Ninety Days Commencing

MONDAY, MAY 4, 1874. The effects of the said estate, at No. 212 Adams street, consisting of Boors, Sash, Blinds, Mantels, Mouldings, and all kinds of Manufactured and Unfinished

Lumber. O. WOOLDRIDGE, Assignee.

I. TUYES, Pres't | J W. RINCES, See'y S. CHALARON, Ass's See'y. **NEW OBLEANS INS. CO**

NEW ORLEANS, LA.

ESTABLISHED A.D., 1805. Cash Capital, : : \$500,000 Cash Surplus (about) 200,000

JAMES H. LOW, MANAGER (Formerly Wood & Low, N. O.) Atlanta, Georgia. JAS. E. WARNER,

RESIDENT AGENT. No. 17 MADISON STREET. Memphis, Tenn. REFERENCE (BY PERMISSION)

First National Bank, Thos. H. Ailen & Co Fourth National Bank, Stawart, Frayers & Co State National Bank, Oliver, Finnie & Co., Bank of Commerce, Martin & Hidsman. INSURES AGAINST LOSS BY FIRE

Insurance Commissioner's Office.
WM. MORROW, Hummanes Commission de hereby certify that the
NEW OBLEANS INSURANCE CO., NEW OBLEANS INSURANCE CO., to the New Orleans, has produced to me satisfactory or denoe that said company has complete with the requirements of the laws of the State of Tennessee imposed on Insurance Compine; and Ingrise certify that James E. Waner, Agent of said Company, has authority take risks, and transact the brishess of the rance for and in behalf of said Company, the sauthority this state, at Manphis, Tennessee, curing it year ending December 31, 1834.

Idigned:

Insurance Commissioner of Tennessee.

\$25,000 WORTH OF

DRYGOODS

BANKRUPT SALE IN NEW YORK FOR SALE BY

S. VENDIG 226 MAIN ST.

We quote some of these Cheap Goods : Windelone Correts
Summer Consets.

Meu-Sittched Handkerchfets
Ladies Coffs and Collars
Linen Napkins.
Linen Huckaback Towels
Hoopskirts, slightly darosged
4- Hieached Tomestic
12-yard pieces Silk Trimming
Linen Table Damask

ST Specialty in Shoes, Gaiters an
ST Embroidery the cheapest in the

S. VENDIG, 226 MAIN STREET. TROTTING PARK.

HE MEMPHIS TROTTING PARK ASS ciation will, on the 26th instant, offer a county horses, at their Park on Hernand road. Horses must have been owned and i Shelby county on and since the first day of June, 1874. \$350 will be given to the first horse \$100 to the second and 250 to the third. Race mile heats to harness and to rule. Entrance to per cent. of purse, play or pay. Pive t enter and three to start. Entries to close ter days from date, at the Clubroom at the Park Horses to start promptly at four o'clock p.u

10,000 pes. New Hamburg

Comprising New and Beautiful Designs . NAINSOON EDGING. NAINSOOK INSERTION CAMBRIC EDGING.

CAMBRIC INSERTIOS SWISS EDGING AND SWISS INSERTION Which we will sell at LOWER PRICES than they can be purchased for in any city in the Union.

B. LOWENSTEIN & BROS., 242 and 244 Main st., cor. Jefferson, PICNIC PRIVILEGES -OF THE-

MASONIC PICNIC, JONE 24TH THE privilege of Confectionery Stand, one Cigar Stand, Restaurant, two Bars, Shoot ing Gailery, will be sold at James Park, June Bub, Esturday, at 16 O'clock arm, sharp, JAMES ~ CARPENTER, jell Chairman Privilege Committee, J. C. NEELY, Pres't. | D. P. HABDEN, Vice-Pres'

(FIRE AND MARINE) No. 298 MAIN STREET, MEMPHIS, TENN., June 13, 187-A N election will be held at this office a.m. to 2 o'clock p.m., for Thirteen Directors

e for the en-uing twelve months. W. H. MOORE, Secretary. SHERIFF'S SALE

Valuable Personal Froperty PUBLIC NOTICE IS HEREBY GIVEN.
That by virtue of an order of sale to me
directed from the Hon. Unified States. District
Court for the Western District of Tennessee,
for the benefit of certain parties interested
and for purposes therein contained, I will, on Monday, the 22d Day of June, 1874, at 11 o'clock a.m., at No. 33 Front street Memphis, Tenn., proceed to sell, to the high set bidder, for cash, the following describes property, to wit: A large and complete stock o red Goods, Susps, Groceries, Vine gar, Liquors, Etc., Etc.,

levied on as the property of defendant, Joseph Rogers. Sain to commence promptly at 11 o'clock a.m. Memphis, 12th day of June, 1874. W. J. P. DOYLE, Sheriff of Shelhy county, Tenn. Randolph, Hammond & Jordan, jel2 Attorneys for plaintiff. BRANCH OFFICE OF THE

FREEDMAN'S SAVINGS AND TRUST COMPANY, 44 Beale Street, Memphis, Tenn.

N. D. SMITH, : : : Cashier. THE only Savings Sank in the city. Interest paid on deposits, commencing the first each month, and compounded in January each month, and compounded in January ad July. Societies and individuals having money not use can find no safer or better place to on other securities than Government Bond and Real Estate, N. D. SMITH, Cashier.

READ THIS

Selling Out his Large Stock of Boots and Shoes.

ENTIRE STOCK Reduced to Prices Before Unheard-Of

TO BE CLOSED OUT RIGURDLISS OF VALUE.

TRIMMED FREE OF In the most stylish and facileouble manner for all who purchase the materia which we goardnise to sell CHEAPERTRAN ANY HOUSE SOUTH.

GREAT RUSH FOR

WE CANNOT AND WILL NOT BE UNDERSOLD! RIBBONS! RIBBONS! RIBBONS! HALF PRICES! BEST SHADES AND MAKES!

Silk, 1 inch, 15c. Cord Edge, all Silk, 1 inch, Cic.
Silk, 2 inch, 15c. Cord Edge, all Silk, 2 inch, 8c.
Silk, 75 inch, 26c. Cord Edge, all Silk, 25 inch, 8c.
Grein, 3ne slades, 5 inch Sash Ribber, 8; worth \$2 2c. Fine Sash
8, 45c, 59c. Beadel Notings, Laces, Vells, Illusium, Granadines, Tapanish Nota and Laces, Spanian Lace Scarfa and Jackete,
Crapes, Trimming Sulks in newest shades. EUN TO LEUHRIE.

We are the Pioneers in Selling Goods Cheap, and have Broken the High Prices before Charged. LADIES' UNDERWEAR! LADIES' UNDERWEAR!

GREAT RUSH AT LEIBRIES! Fine Night Gown, 55c, R. \$1.25. Fine 25c usik skirts, Te. Fine 5 misroidered and Tucked, \$1. oted full sizes. Well made.

CHILDREN'S UNDERWEAR

Directimportation 500 Doz. Towels! Towels! Towels! Towels I Towels

BOTTON PRICES: NOW OR NEVER! SLAUGHTER OF HOSIERY! Extra length Ladies' Lide Rose, Dr. Extra length Baltiriggan Silk-Clockes Hose, Ske. Closing out fresh stock 200 dozen Ladies' Sine Hose, 135, 15, 200, 16 dozen Real Baltiriggan, Sc. worm 88, 180 dozen, the dozen Real Radio (1988) and the state of the

FANS, FANS, FANS, FANS.

LOU LEUBRIE KID GLOVES SHOES: SHOES!

HUMAN HAIR GOODS!

Originators of the Great Leubric Pian of Selling Goods Cheap ! Come and satisfy yourselves. The popular voice awards it, and we claim to SELL CHEAPER THAN ANY HOUSE SOUTH!

SUITS: \$20,000 WORTH OF LADIES' AND CHILDREN'S SHOES

Bargains in Handkerchiefs

LADIES' BELTS, 5C, 10C, 15C, 25C---NO HUMBUG! GENTS' UNDER WEAR!

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NOTION DEPARTMENT! 100 dozen POUKET KNIVES at 65c-former price fl 15c0 ALBUMS, 25c, 30c, 51 THAVELING BARKETS and SATUHELS, 数 第一worth 和 50.

OUR ENTIRESTOCK OF FANCY GOODS, GLASS AND CHINAWARE

To be closed out regardless of cost or value. Come and examine. KID GLOVES-TRY THE CELEBRATED LOU LEUBRIE KID GLOVE FOR \$1 00!

BARGAINS IN UNDERWEAR! BARGAINS IN MILLINERY! STHAW GOODS AT COST! SHOES AT LESS THAN COST! PATTERN HATS REGARDLESS OF COST! GLASSWARE AND CHINAWARE at prices to defy competition. Call and inspect. No trouble to show goods. Goods marked in plain figures.

GREAT SACRIFICE OF TOWELS, TABLE-CLOTES, HOSIERY & STRAW GOODS!

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